

\$\$\$ MONEY FOR YOUR FUTURE

www.accap.org

Would you like to save almost \$4,000 towards going to college, starting a business or purchasing a home in two years? It's easier than you think!

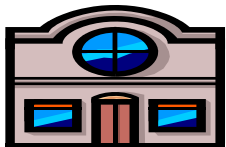
Financial Assets for Independence in MN (FAIM)

This program targets employed households in Minnesota who have a monthly household income at or below the following range:

<u>Household Size</u>	<u>Maximum Monthly *Gross Income</u>	<u>Maximum Annual *Gross Income</u>
1	\$1,575	\$19,140
2	\$2,138	\$25,660
3	\$2,681	\$32,180
4	\$3,225	\$38,700
5	\$3,768	\$45,220
6	\$4,311	\$51,740
7	\$4,855	\$58,260
8	\$5,398	\$64,780

**Gross Income is pre-tax*

- You must register to attend 12 hours of Financial Management classes. This class is FREE.
- We will work with you to improve your credit, teach you how to budget and help you to create a plan to maintain household bills. You must be motivated to save towards your goal.
- You must commit to saving an average of \$10 a week (or \$40 a month) for two years.
- For every \$10 you save, the FAIM program will deposit \$30 weekly more into your savings account (for every \$40, FAIM deposits \$120 monthly). Total savings not to exceed \$3,840.
- Savings can be used towards one of the three following goals:



Small Business



Education



House

It's not too-good-to-be-true! Apply soon, as there is often a waiting list!

If interested, please contact Anoka County Community Action Program and ask to speak to the FAIM Coordinator at: **763-783-4747**

*you do not need to be an Anoka County resident for this program

